

Dallas Police and Fire Pension System
Thursday, April 9, 2026
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room
Dallas, TX

Regular meeting, Michael Taglienti, Chairman, presiding:

ROLL CALL

Board Members

Present at 8:31 a.m. Michael Taglienti, Tom Tull, Tina Hernandez Patterson, Matthew Shomer, Joe Colonna, Yvette Duenas, David Kelly, Rob Walters

Virtual at 8:31 a.m. Steve Idoux

Absent Anthony Scavuzzo, Scott Letier

Staff

Kelly Gottschalk, Josh Mond, Brenda Barnes, Ryan Wagner, Divyesh Shah, Kyle Schmit, Luis Solorzano Trejo, John Holt, Nien Nguyen, Milissa Romero

Virtual Cynthia J. Thomas, Lydia LoSasso, Sasha Sigman, Bill Scoggins, Trish Wiley, Aubrey Rosalez

Others

Brandon Bair

Virtual Trevor Lowman

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The meeting was called to order at 8:31 a.m.

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A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of retired police officers Robert S. Irby, Hans W. Bryson, James H. Lauderdale, Kenneth M. Wolfe, Lewis D. Carter, Sam O. Sorsby, M. J. Marshall, and retired firefighters John T. Youngblood, Bernard H. Combs, Kenneth M. Dodd, and Kenneth R. Martin.

No motion was made.

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B. APPROVAL OF MINUTES

Regular meeting of March 12, 2026

After discussion, Mr. Colonna made a motion to approve the minutes of the Regular meeting of March 12, 2026. Mr. Shomer seconded the motion, which was unanimously approved by the Board.

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C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. Possible Budget Amendments

- a. Building HVAC
- b. Albourne Scope of Services Expansion

a. Staff coordinated with Cushman & Wakefield, the property manager of the Harry Hines building, regarding potential HVAC system replacement. Following the Board’s direction, staff obtained four replacement quotes, including one from the City of Dallas’ vendor, which were reviewed with the Board.

b. Staff also reviewed the proposed contract with Albourne for additional Private Markets Advisory services.

a. After discussion, Mr. Kelly made a motion to increase the 2026 capital budget by \$450,000 to allow for HVAC replacement. Ms. Hernandez Patterson seconded the motion, which was unanimously approved by the Board.

b. After discussion, Mr. Tull made a motion to authorize amending the contract with Albourne to add additional services and increase the budget for 2026 by \$25,000. Mr. Shomer seconded the motion, which was unanimously approved by the Board.

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2. Financial Audit Status

The Chief Financial Officer provided a status update on the annual financial audit.

No motion was made.

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3. Pension System Administration Software

Staff previously presented information to the Board regarding the Pension Administration Software project, including background on the current system, available options, and potential paths forward. During the October 2025 discussion, trustees raised additional questions and considerations regarding the timing of this project, given evolving technological opportunities, including advancements in artificial intelligence. The Board requested that staff consider these developments and other options in consultation with a trustee before moving forward to the requirements analysis phase of a traditional pension administration software solution. Staff evaluated the issues raised and recommended proceeding to the next structured phase of the project with the current vendor, Levi, Ray & Shoup (LRS).

After discussion, Ms. Hernandez Patterson made a motion to authorize staff to proceed with the next phase of the Pension Administration Software project with LRS. Mr. Shomer seconded the motion, which was unanimously approved by the Board.

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4. Executive Director Approved Pension Ministerial Actions

The Executive Director reported on the April pension ministerial actions.

No motion was made.

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5. Board Approval of Trustee Education and Travel

The Board and staff discussed future Trustee education. There was no future Trustee education or travel scheduled.

No motion was made.

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6. Portfolio Update

Staff briefed the Board on recent events and current developments with respect to the investment portfolio.

No motion was made.

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7. Future Board Meeting Agenda Planning

Staff discussed the possibility of establishing a standing agenda item each month to review upcoming Board meeting agendas to determine whether to schedule shorter, streamlined meetings when feasible.

No motion was made.

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8. Legal issues – In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DFPF and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.

No discussion was held, and no motion was made regarding legal issues.

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9. Closed Session – Board Serving as Medical Committee

Discussion of the following will be closed to the public under the terms of Section 551.078 of the Texas Government Code.

Disability application 2026-1D

No discussion was held, and no motion was made regarding the disability application 2026-1D; the item will be brought back for the Board’s consideration at the May meeting.

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D. BRIEFING ITEMS

1. Public Comment

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

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2. Executive Director's Report

- a. Associations' newsletters
 - NCPERS Monitor (April 2026)
- b. Open Records

The Executive Director's report was presented.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Colonna and a second by Mr. Tull, the meeting was adjourned at 9:19 a.m.

/s/ Kelly Gottschalk

Michael Taglienti,
Chairman

ATTEST:

/s/ Kelly Gottschalk

Kelly Gottschalk,
Secretary

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